THE UNITED REPUBLIC OF TANZANIA



TANZANIA INSURANCE REGULATORY AUTHORITY



CIRCULAR NO. 42/2025 A CIRCULAR FOR FOREIGN REINSURANCE COMPANIES

APPLICATION FOR ACCREDITATION OF REINSURANCE COMPANY FOR THE YEAR 2026

Date: November 14, 2025

The application for accreditation for the year 2026 is to be made through TIRA Online Registration System (ORS) that is accessible through https://ors.tira.go.tz/#/. (Guideline on submission of documents is hereby attached).

All foreign reinsurers seeking to transact insurance business with Tanzanian insurance market must earn an Accreditation Clearance Letter from TIRA which will be issued to successful applicants only.

The following information shall be filed in the TIRA ORS;

- 1. Payment of fees:
 - i. Non-refundable application fee of USD 1,000; and
 - ii. Accreditation fee USD 9,000.
- 2. Copies of Certificate of incorporation from Home jurisdiction from the Registrar of Companies.
- 3. Copy of active license issued by insurance Regulator in home jurisdiction.
- 4. Credit rating by a reputable rating agency.
- 5. Audited financial statements for the previous 3 years.
- 6. Letter of good standing From the Regulatory Authority in the applicant's home jurisdiction, confirming that the license is active and free of compliance issues. The Letter must be translated into clear Swahili or English language.
- 7. Bank details of the applicant's collection account for the accreditation purposes, which must be maintained with a bank located in applicant's home jurisdiction including:
 - i. Beneficiary name;
 - ii. Beneficiary account number;
 - iii. Bank name; and
 - iv. Bank swift code.

- 8. List of Shareholders of the company and their respective passports.
- 9. Details of the board members, including:
 - i. Name of each board member;
 - ii. Date of appointment; and
 - iii. Passport of each Board member.
- 10. Recommendation letters from at least five (5) locally registered entities, including Insurance Companies, Reinsurance brokers or Reinsurance Companies operating in Tanzania.
- 11. Any other additional information as may be required by the Authority.

NB: i. All documents should be certified by a dully Authorized Notary Advocate.

ii. An applicant shall initially be required to pay a non-refundable accreditation application fee of USD 1,000. Upon successful assessment and confirmation of eligibility against the established criteria and set standards, the applicant shall be required to pay the remaining accreditation fee of USD 9,000.

Submission

The submission shall be through TIRA ORS as per the provided link, for further clarification kindly contact the following emails jacqueline.moshi@tira.go.tz, martha.lukama@tira.go.tz, caroline.mwakiluli@tira.go.tz and bertha.masakilija@tira.go.tz.

Copy to: christopher.mapunda@tira.go.tz, and mussa.mkumbwa@tira.go.tz

Yours Sincerely,

Dr. Baghayo A. Saqware **COMMISSIONER OF INSURANCE**

ANNEXURE 1: TRANSACTIONS MADE WITH TANZANIAN REGISTERED INSURANCE COMPANIES DURING LAST YEAR ENDED 31ST DECEMBER 2025 IN THOUSANDS OF UNITED STATES DOLLARS

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsuranc e Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
1	Alliance Insurance Corporation Limited					
2	Alliance Life Assurance Limited					
3	Assemble Insurance Tanzania Limited					
4	Beema Star Insurance Limited					
5	Britam Insurance Tanzania Limited					
6	Bumaco Insurance Company Limited					
7	Bumaco Life Insurance Company					
8	CRDB Insurance Company Limited					
9	First Assurance Co Ltd					
10	GA Insurance Tanzania Limited					
11	Grand Reinsurance Tanzania Company					
12	Heritage Insurance Company Tanzania Limited					
13	ICEA Lion Insurance Co Tanzania Limited					
14	Insurance Group of Tanzania Ltd					
15	Jubilee Allianz General Insurance Company of Tanzania Limited					
16	Jubilee Health Insurance Company of Tanzania Limited					
17	Jubilee Life Insurance Corporation of Tanzania Limited					

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsuranc e Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
18	Maxinsure Tanzania Limited					
19	Mayfair Insurance Company Tanzania Limited					
20	Meticulous Tanzania Insurance Co Ltd					
21	Metro Life Tanzania Insurance Co Ltd					
22	MGen Tanzania Insurance Company Ltd					
23	Milembe Insurance Company Limited					
24	MO Assurance Company Limited					
25	National Insurance Corporation of Tanzania Limited					
26	Pan Afrique Re Limited					
27	Phoenix of Tanzania Assurance Company Limited					
28	Reliance Insurance Company Tanzania Limited					
29	Resolution Insurance Ltd					
30	Sanlam General Insurance Tanzania					
31	Sanlam Life Insurance Tanzania Ltd					
32	Strategis Insurance Tanzania Limited					
33	Tanzania Reinsurance Company Ltd					
34	Tanzindia Assurance Company Ltd					
35	UAP Insurance Tanzania Insurance Limited					

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsuranc e Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
36	Zanzibar Insurance Corporation					
37	ZIC Takaful Company Limited					
38	First United Takaful Company					
39	East Africa Reinsurance Company Tanzania Limited					
40	National Health Insurance Fund					
41	SUMAJKT life Insurance Company Limited					
	TOTAL					